

PUBLIC NOTICE  
City of Sheffield

NOTICE OF PUBLIC HEARING - CITY OF SHEFFIELD - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 2/8/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Sheffield City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) City Telephone Number  
www.sheffieldiowa.com (641) 892-4718

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	34,358,136	37,655,294	37,655,294	
Tax Levies:				
Regular General	278,301	278,301	305,008	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	38,000	38,000	36,000	
Support of Local Emer. Mgmt. Commission	24,000	24,000	25,500	
Emergency	2,500	2,500	2,500	
Police & Fire Retirement	0	0	0	
FICA & IPERS	34,352	34,352	49,115	
Other Employee Benefits	55,000	55,000	95,321	
Total Tax Levy	432,153	432,153	513,444	18.81
Tax Rate	12.57789	11.47655	13.63537	

**Explanation of significant increases in the budget:**  
Increase due to 15% increase to health insurance premiums and increase to city's county dispatch contribution.

**If applicable, the above notice also available online at:**  
www.sheffieldiowa.com and www.facebook.com/cityofsheffieldia  
\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.  
\*\*Budget year effective propert tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year